Sallie Mae Declares Dividends on Preferred Stock Series B and Common Stock

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Terms:
Banking  Corporate and Financial  Financial Literacy  Student Loans

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NEWARK, Del.--(BUSINESS WIRE)--Sallie Mae® (Nasdaq:SLM), formally SLM Corporation, today announced a 2020 second quarter dividend on its Preferred Stock Series B of $0.6428467 per share. The company also announced a 2020 second quarter dividend on its common stock of $0.03 per share.

Both common stock and preferred stock dividends will be paid on June 15, 2020, to the respective stockholders of record at the close of business on June 5, 2020.

Sallie Mae (Nasdq:SLM) believes education and life-long learning, in all forms, help people achieve great things. As the leader in private student lending, we provide financing and know-how to help make college happen and offer products and resources to help customers make new goals and experiences, beyond college, possible. Learn more at SallieMae.com. Commonly known as Sallie Mae, SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

Language:
English

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Ticker Slug:
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Exchange: NASDAQ