Students and parents equally share responsibility for paying college costs

Scholarships and grants cover the largest share in a decade

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships &amp; grants</td>
<td>35%</td>
<td>34%</td>
</tr>
<tr>
<td>Relatives &amp; friends</td>
<td>4%</td>
<td>5%</td>
</tr>
<tr>
<td>Parent income &amp; savings</td>
<td>23%</td>
<td>29%</td>
</tr>
<tr>
<td>Student income &amp; savings</td>
<td>11%</td>
<td>12%</td>
</tr>
<tr>
<td>Parent borrowing</td>
<td>8%</td>
<td>7%</td>
</tr>
<tr>
<td>Student borrowing</td>
<td>19%</td>
<td>13%</td>
</tr>
</tbody>
</table>

The average amount families spent in 2017

- **$23,757**
- **$20,953**
- **$21,577**
- **$35,431**
- **$19,181**

Students most likely to attend college part-time

- West
  - $19,181

Students most likely to work more hours to make college affordable

- South
  - $20,953
- Midwest
  - $21,577

Students expect to step up when it’s time to pay back

- **84%** of students with loans expect to be solely responsible for repaying
- **21%** of students also feel responsible for repaying loans taken out by their parents

Nearly half of families use scholarships

- **87%** of families who use scholarships get them from the college

Nearly

- **9 in 10** families always knew their child would go to college
- **4 in 10** created a plan to pay (includes saving, anticipating and researching costs and expenses, identifying sources of funding, and more)

Does paying more for college equal a better education?

- **55%** say always or sometimes
- **45%** say cost has no relationship to quality

For the complete 2017 report, visit SallieMae.com/HowAmericaPaysForCollege