## Majoring in Money:

# HOW AMERICAN COLLEGE STUDENTS

Today's college students are conscientious, careful, and determined to be financially aware consumers.

#### **SPENDING MONEY**





85<sup>%</sup> use debit cards



use mobile payment services



TESERVE NOTE

have at least one credit card

**CATES** 

ASSESSED SOUND P



#### **GAINING EXPERIENCE WITH CREDIT**



are aware of credit reports



have viewed their credit report

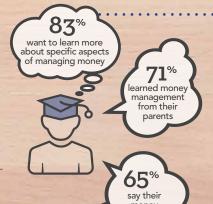


pay off higher interest rate debt first



have an emergency fund

### **ASSESSING THEIR MONEY MANAGEMENT SKILLS**



LOOKING TO LEARN MORE



7% want to learn more about saving strategies



want to learn more about how to pay for college



want to learn more about budgeting

#### **TAKING THE RIGHT STEPS**



money each

money management skills are good

Highlights from the national study by Sallie Mae® and Ipsos. Join the conversation on Twitter using #MajoringInMoney.

Read the complete report at SallieMae.com/MajoringInMoney.



Sallie Mae, the nation's saving, planning, and paying for college company, prepared Majoring in Money: How American College Students Manage Their Finances in conjunction with Ipsos, the world's third-largest market research company. This study reports the results of 800 online interviews Ipsos conducted in December 2015 of people between the ages of 18 and 24 who were enrolled in college at the time of the interview. The survey sample reflected a cross-section of key demographic variables.

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